

CHEETAH HOLDINGS BERHAD (430404 - H)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD QUARTER ENDED 31 MARCH 2019****(The figures have not been audited)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MARCH 2019**

	Current Year Quarter Ended 31/3/2019 RM '000	Comparative Corresponding Quarter Ended 31/3/2018 RM '000	9 Months Cumulative To Date 31/3/2019 RM '000	Comparative 9 Months Cumulative To Date 31/3/2018 RM '000
Revenue	26,634	27,859	76,639	79,814
Operating Expenses	(11,161)	(11,047)	(29,551)	(30,197)
Other Operating Expenses	(763)	(855)	(2,307)	(2,916)
Other Operating Income	12	53	50	139
Income from Other Investment	254	160	826	495
Finance Costs	(37)	(58)	(62)	(150)
Profit / (Loss) Before Tax	(1,423)	(3,317)	(3,922)	(5,234)
Income Tax Credit / (Expenses)	(20)	200	(356)	(313)
Profit / (Loss) For The Period	(1,443)	(3,117)	(4,278)	(5,547)
Attributable to :				
Equity Shareholders of the Company	(1,443)	(3,117)	(4,278)	(5,547)
Earnings Per Share (EPS) attributable to equity shareholders the Company	(1.26)	(2.70)	(3.72)	(4.79)
- Basic (sen)				
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements Of Comprehensive Income should be read in conjunction with the audited annual financial report for the year ended 30 June 2018

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2019 (The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED As At 31/3/2019 RM '000	AUDITED As At 30/6/2018 RM '000
ASSETS		
Property, plant and equipment	14,284	15,990
Prepaid lease payments	2,279	2,304
Investment properties	376	388
	<u>16,939</u>	<u>18,682</u>
Current assets		
Inventories	59,736	54,950
Trade receivables	21,867	32,947
Other receivables, deposits and prepayments	992	1,409
Tax recoverable	635	129
Short term deposits with financial institutions	32,032	27,528
Cash and bank balances	5,912	3,181
	<u>121,174</u>	<u>120,144</u>
TOTAL ASSETS	<u><u>138,113</u></u>	<u><u>138,826</u></u>
EQUITY		
Share capital	63,810	63,810
Treasury Shares	(6,261)	(6,261)
Reserves	65,877	70,615
Total Equity	<u>123,426</u>	<u>128,164</u>
Non-current Liabilities		
Deferred tax	639	639
	<u>639</u>	<u>639</u>
Current Liabilities		
Trade payables	10,164	6,282
Other payables and accruals	2,724	2,867
Short term loan & borrowings	824	874
Provision for taxation	336	-
	<u>14,048</u>	<u>10,023</u>
Total Liabilities	14,687	10,662
TOTAL EQUITY AND LIABILITIES	<u><u>138,113</u></u>	<u><u>138,826</u></u>
Net Assets per share attributable to ordinary equity shareholders of the Company (RM)	1.09	1.12

The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the audited annual financial report for the year ended 30 June 2018

CHEETAH HOLDINGS BERHAD (430404 - H)

**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD QUARTER ENDED 31 MARCH 2019**

(The figures have not been audited)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 MARCH 2019**

	Quarter ended 31/3/2019 RM '000	Quarter ended 31/3/2018 RM '000
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES		
Profit / (Loss) before tax	(3,922)	(5,234)
Adjustments for :		
Amortisation of goodwill		
Depreciation of :		
Property, plant and equipment	1,985	2,355
Investment properties	11	12
Property, plant and equipment written off	137	458
Provision of Inventories written off / Inventories written off	958	1,994
Provision for slow moving inventories / (Provision for slow moving inventories no longer required)	81	(95)
Inventories written down / (Reversal of Inventories written down)	237	208
Amortisation of prepaid lease payments	25	25
Interest income	(826)	(495)
Finance costs	62	150
Gain on disposal of property, plant and equipment	-	(39)
Operating profit before changes in working capital	<u>(1,252)</u>	<u>(661)</u>
Changes in working capital :		
(Increase) / Decrease in inventories	(6,062)	1,135
(Increase) / Decrease in receivables	11,079	12,193
(Increase) / Decrease in other receivables and prepaid expenses	416	109
Increase / (Decrease) in payables	3,882	(3,604)
Increase/ (Decrease) in other payable and accrued expenses	(142)	(1,904)
Cash generated from operations	<u>7,921</u>	<u>7,268</u>
Tax refunded	66	-
Tax paid	(591)	(827)
Net cash from operating activities	<u>7,396</u>	<u>6,441</u>
CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(416)	(1,230)
Interest income	826	495
Proceeds from disposal of property, plant and equipment	-	39
Net cash used in investing activities	<u>410</u>	<u>(696)</u>
CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES		
(Decrease) in short-term borrowings - unsecured	(50)	(214)
Net drawdown of hire purchase obligations	-	(79)
Dividend paid	(459)	(689)
Purchase of treasury shares	-	(1,053)
Finance costs paid	(62)	(150)
Net cash from/(used in) financing activities	<u>(571)</u>	<u>(2,185)</u>
Net increase in cash and cash equivalents	7,235	3,560
Cash and cash equivalents at the beginning of the financial year	30,709	22,469
Cash and cash equivalents at the end of the financial year	<u>37,944</u>	<u>26,029</u>
Cash and cash equivalents comprise :-		
Short-term deposits with financial institutions	32,032	27,626
Cash and bank balances	<u>5,912</u>	<u>(1,597)</u>
	<u>37,944</u>	<u>26,029</u>

The Condensed Cash Flow Statement should be read in conjunction with the audited annual financial report for the year ended 30 June 2018

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**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
THIRD QUARTER ENDED 31 MARCH 2019**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2019**

	Share Capital RM '000	Treasury Shares RM '000	Non - Distributable Capital Reserve RM '000	Distributable Retained Earnings RM '000	Total RM '000
<u>9 months ended 31 March 2019</u>					
As at 1 July 2018	63,810	(6,261)	1,264	69,892	128,705
Effects on MFRS 9 adoption	-	-	-	(541)	(541)
Balance as at 1 July 2018 (Restated)	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>69,351</u>	<u>128,164</u>
Total comprehensive loss for the year	-	-	-	(4,278)	(4,278)
Dividend paid	-	-	-	(460)	(460)
Shares buy-back held as treasury shares	-	-	-	-	-
As at 31 March 2019	<u><u>63,810</u></u>	<u><u>(6,261)</u></u>	<u><u>1,264</u></u>	<u><u>64,613</u></u>	<u><u>123,426</u></u>
<u>9 months ended 31 March 2018</u>					
As at 1 July 2017	63,810	(5,208)	1,264	69,546	129,412
Total comprehensive income for the year	-	-	-	(5,547)	(5,547)
Dividend paid	-	-	-	(689)	(689)
Shares buy-back held as treasury shares	-	(1,053)	-	-	(1,053)
As at 31 March 2018	<u><u>63,810</u></u>	<u><u>(6,261)</u></u>	<u><u>1,264</u></u>	<u><u>63,310</u></u>	<u><u>122,123</u></u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited annual financial report for the year ended 30 June 2018